

CONSOLIDATED BALANCE SHEET

At March 31, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment properties	11	115,430	69,500
Property, plant and equipment	12	84,481	97,072
Investment securities	14	6,330	6,330
		206,241	172,902
Current assets			
Inventories	15	111,045	187,966
Trade and other receivables	16	77,655	72,581
Other investments	17	11,734	–
Tax recoverable		1,560	–
Pledged bank deposits	30	64,879	62,330
Bank balances and cash		49,135	72,152
		316,008	395,029
Current liabilities			
Trade and other payables	18	18,782	23,750
Amount due to an investee company		184	604
Taxation		–	3,025
Obligations under hire purchase			
contracts – due within one year	19	123	192
Bank borrowings – due within one year	20	92,022	78,264
		111,111	105,835
Net current assets		204,897	289,194
		411,138	462,096

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At March 31, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital	21	63,187	52,451
Reserves	24	303,774	370,723
		366,961	423,174
Minority interests			
		2,426	2,476
Non-current liabilities			
Obligations under hire purchase contracts			
– due after one year	19	–	123
Bank borrowings – due after one year	20	29,306	20,767
Amount due to an intermediate holding company			
	25	–	15,556
Amount due to immediate holding company	25	12,445	–
		41,751	36,446
		411,138	462,096

The financial statements on pages 28 to 79 were approved by the Board of Directors on June 28, 2001 and are signed on its behalf by:

Cheng Chung Hing
Director

Cheng Tai Po
Director