

CONSOLIDATED CASH FLOW STATEMENT

For the year ended March 31, 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	22,639	19,270
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(6,963)	(5,376)
Interest on obligations under hire purchase contracts		(27)	(53)
Dividend paid		–	(4,844)
Rental income received		5,526	4,620
Interest received		5,353	4,437
Dividend received		178	–
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		4,067	(1,216)
TAXATION			
Hong Kong Profits Tax paid		(2,196)	(2,320)
Overseas tax paid		(2,944)	(315)
		(5,140)	(2,635)

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INVESTING ACTIVITIES			
Purchase of an investment property		(37,439)	–
Purchase of other investments		(23,487)	–
Purchase of property, plant and equipment		(10,844)	(6,550)
Increase in pledged bank deposits		(2,422)	(43,499)
Proceeds from disposal of other investments		9,431	–
Purchase of subsidiaries	28	89	–
Proceeds from disposal of property, plant and equipment		67	170
Expenditure on intangible assets		–	(979)
Purchase of investment securities		–	(900)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(64,605)	(51,758)
NET CASH OUTFLOW BEFORE FINANCING		(43,039)	(36,339)
FINANCING			
New bank loans raised	29	67,305	64,160
Contribution from minority shareholders		–	3,092
Net proceeds from issue of shares		524	12,770
Repayment of bank loans		(44,608)	(20,276)
Repayment of amount due to an intermediate holding company		(3,111)	(6,343)
Repayment of obligations under hire purchase contracts		(192)	(235)
NET CASH INFLOW FROM FINANCING		19,918	53,168

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(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(23,121)	16,829
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	71,752	55,698
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	504	(775)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	49,135	71,752
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	49,135	72,152
Bank import loans with less than three months maturity when raised	–	(400)
	49,135	71,752