MAJOR PROPERTIES

Below is a schedule of investment properties held by the Group in Hong Kong and the PRC as at March 31, 2001

	Description		Group's
Location	and Tenure	Use	Interest
Group I			
Office Unit 7 on 4th Floor Wing Tuck Commercial Centre	Gross Floor Area: 957 sq.ft. (88.91 sq.m.)	Office	100%
13-17 Bonham Strand West 177-183 Wing Lok Street Sheung Wan	Saleable Area: 762 sq.ft. (70.79 sq.m.)	The property is let for a term of 1 year commencing from	
Hong Kong (17/2,422 shares of and in the 1073 R.P., 1728 R.P., 1760 R.P. 1761 R.P. and 1760 S.A.R.P.)	The property is held from the Government for a term of 999 years from September 27, 1854	January 18, 2001	
Workshop Unit 14 and Portion of Workshop Unit 15 on 6th	Gross Floor Area: 3,586.5 sq.ft. (333.2 sq.m.)	Office	100%
Floor of Block A Focal Industrial Centre 21 Man Lok Street	(353.2 sq.m.) Saleable Area: 2,859.5 sq.ft. (265.7 sq.m.)	The property is let for a term of 3 years commencing	
Hunghom Kowloon Hong Kong (12/3,371 shares of and in the Section C of Kowloon Marine Lot No. 113)	The property is held from the Government under Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972	from February 1, 2001	
Workshop Unit 16 on 6th Floor of Block A	Gross Floor Area: 1,585 sq.ft. (147.3 sq.m.)	Office	100%
Focal Industrial Centre 21 Man Lok Street Hunghom	Saleable Area: 1,264 sq.ft. (117.4 sq.m.)	The property is let for a term of 2 years commencing from	
Kowloon Hong Kong (5/3,371 shares of and in the Section C of Kowloon Marine Lot No. 113)	The property is held from the Government under Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972	May 12, 1999	

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Car Parking Space No. L30 on Ground Floor Focal Industrial Centre 21 Man Lok Street Hunghom Kowloon Hong Kong (2/3,371 shares of and in the Section C of Kowloon Marine Lot No. 113)	The property is held from the Government under the Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972	Car Park The property is let for a term of 2 years commencing from September 1, 2000	100%
Car Park No. CP3 on 3rd Floor, Valverde 11 May Road Mid-levels Hong Kong (7/9,100 shares of and in Inland Lot No. 8213)	The property is held from the Government under the Conditions of Exchange No. 9660 for a term of 75 years renewable for 75 years from August 21, 1911	Car Park	100%
Flat A on 33rd Floor, Valverde, No. 11 May Road, Mid-levels, Hong Kong (80/9,100th shares of and in Inland Lot No. 8213)	Gross Floor Area:1,063 sq.ft. (98.8 sq.m.) Saleable Area: 850 sq.ft. (79 sq.m.) The property is held from the Government under the Conditions of Exchange No. 9660 for a term of 75 years renewable for 75 years from August 21, 1911	Residential The property is let for a term of 2 years commencing from November 13, 2000	100%
19th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong (6,000/168,000th shares of and in the Remaining Portion of Kowloon Inland Lot No. 10453 and 7700 and Kowloon Inland Lot No. 8511)	Gross Floor Area:10,880 sq.ft. (1,010.8 sq.m.) Saleable Area: 7,800 sq.ft. (724.6 sq.m.) The property is held from the Government and Conditions of Regrant No. 8203 for a term of 150 years from December 25, 1898 and June 24, 1889	Office The property is let for a term of 3 years commencing from March 15, 1999	100%

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Location	Description and Tenure	Use	Group's Interest
Group II			
19 Blocks of Man Sang Industrial City Min Sheng Main Road	Gross Floor Area: 451,248.4 sq.ft. (41,922 sq.m.)	Factories and residential	100%
Gong Ming Zhen Bao An Shenzhen the PRC	The property comprises 17 blocks of industrial buildings and 2 blocks of residential buildings	The property is let to various tenants for terms from 1 year to 3 years	
	The property has been granted for a land use term of 50 years from September 1, 1991 to September 1, 2041		

Group I – Investment properties held by the Group in Hong Kong Group II – Investment properties held by the Group in the PRC