

Condensed Consolidated Income Statement



FOR THE SIX MONTHS ENDED 31 ST OCTOBER, 2000

The board of directors (the "Directors") of vLink Global Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 31st October, 2000 together with the comparative figures for the corresponding period in 1999 as set out below:

		For the six months ended 31st October,	
	NOTES	2000	1999
		HK\$	HK\$
		(Unaudited)	(Unaudited)
Turnover		17,580,403	34,569,281
Direct operating expenses		(14,559,419)	(28,463,719)
		3,020,984	6,105,562
Other revenue	4	23,653,622	790,511
Administrative expenses		(12,910,471)	(22,104,950)
Distribution costs		(210,885)	(781,663)
Provision for impairment in value of properties		—	(2,100,000)

	NOTES	For the six months ended 31st October,	
		2000 HK\$ (Unaudited)	1999 HK\$ (Unaudited)
Profit/(loss) from operations		13,553,250	(18,090,540)
Provision written back/(made) on other investments		1,950,000	(19,525,799)
Corporate restructuring cost		—	(2,472,964)
Finance costs		(31,661)	(179,650)
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Profit/(loss) before minority interests		15,471,589	(40,268,953)
Minority interests		(124,805)	—
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Net profit/(loss) for the period		15,346,784	(40,268,953)
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Earnings/(loss) per share	7		
Basic		0.29 cents	(6.08 cents)
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Diluted		0.26 cents	N/A
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