

Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	<u>50,926</u>	<u>19,890</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,482	642
Interest paid		(7,706)	(6,726)
Interest element of finance lease and hire purchase contract rental payments		(265)	(237)
Dividends paid		<u>(1,246)</u>	<u>–</u>
Net cash outflow from returns on investments and servicing of finance		<u>(7,735)</u>	<u>(6,321)</u>
TAXATION			
Hong Kong profits tax paid		(4,477)	(3,507)
Overseas taxes paid		<u>(48)</u>	<u>–</u>
Total taxes paid		<u>(4,525)</u>	<u>(3,507)</u>
INVESTING ACTIVITIES			
Purchases of fixed assets		(14,687)	(5,449)
Proceeds from disposal of fixed assets		2	2,802
Advances to related companies, net		(25,361)	(21,590)
Acquisition of additional equity interest in a subsidiary		(9,102)	–
Acquisition of a subsidiary		(426)	(574)
Decrease/(increase) in pledged time deposits		<u>5,000</u>	<u>(1,300)</u>
Net cash outflow from investing activities		<u>(44,574)</u>	<u>(26,111)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(5,908)</u>	<u>(16,049)</u>
FINANCING ACTIVITIES			
Proceeds from issue of share capital, net	26(b)	85,926	6,964
New bank loans	26(b)	35,130	62,310
Repayment of bank loans	26(b)	(44,745)	(59,084)
Net increase/(decrease) in trust receipt loans and packing loans	26(b)	(4,353)	10,167
New other loans	26(b)	–	3,056
Repayment of other loans	26(b)	(3,370)	(2,964)
Capital element of finance lease and hire purchase contract rental payments	26(b)	<u>(2,452)</u>	<u>(1,796)</u>
Net cash inflow from financing activities		<u>66,136</u>	<u>18,653</u>
INCREASE IN CASH AND CASH EQUIVALENTS		<u>60,228</u>	<u>2,604</u>

Consolidated Cash Flow Statement

Year ended 31 March 2001

	2001 HK\$'000	2000 HK\$'000
INCREASE IN CASH AND CASH EQUIVALENTS	60,228	2,604
Cash and cash equivalents at beginning of year	3,693	1,104
Effect of foreign exchange rate changes, net	34	(15)
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF YEAR	63,955	3,693
	<hr/> <hr/>	<hr/> <hr/>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	53,947	6,646
Time deposits	15,826	10,888
	<hr/>	<hr/>
	69,773	17,534
Less: Pledged time deposits	(5,800)	(10,800)
	<hr/>	<hr/>
	63,973	6,734
Bank overdrafts	(18)	(3,041)
	<hr/>	<hr/>
	63,955	3,693
	<hr/> <hr/>	<hr/> <hr/>