

Financial Summary

	Year ended 31 March			
	2001 HK\$'000 (Notes 2 & 3)	2000 HK\$'000 (Notes 1 & 3)	1999 HK\$'000 (Notes 1 & 3)	1998 HK\$'000 (Notes 1 & 3)
RESULTS				
TURNOVER	300,215	211,540	191,492	135,211
Cost of sales	(191,402)	(139,581)	(128,078)	(104,477)
Gross profit	108,813	71,959	63,414	30,734
Other revenue	4,509	2,596	2,608	2,488
Selling and distribution costs	(8,652)	(7,920)	(9,808)	(6,867)
Administrative expenses	(16,570)	(13,920)	(11,046)	(9,591)
Other operating expenses	(6,254)	(4,993)	(4,213)	(1,482)
PROFIT FROM OPERATING ACTIVITIES	81,846	47,722	40,955	15,282
Finance costs	(9,876)	(7,990)	(7,719)	(5,399)
Share of profit/(loss) of an associate	-	-	(31)	158
PROFIT BEFORE TAX	71,970	39,732	33,205	10,041
Tax	(6,257)	(3,567)	(2,658)	(957)
PROFIT BEFORE MINORITY INTERESTS	65,713	36,165	30,547	9,084
Minority interests	-	194	(175)	-
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	65,713	36,359	30,372	9,084
ASSETS AND LIABILITIES				
TOTAL ASSETS	260,459	144,457	162,821	150,578
TOTAL LIABILITIES	(112,108)	(118,626)	(109,433)	(131,158)
MINORITY INTERESTS	-	(5,294)	(6,108)	(601)
NET ASSETS	148,351	20,537	47,280	18,819

Notes:

1. The Company was incorporated in Bermuda on 8 August 2000 and became the holding company of the companies now comprising the Group on 5 December 2000. The above financial summaries of the results, assets and liabilities of the Group for the three years ended 31 March 2000 have been extracted from the Company's prospectus dated 11 December 2000 when the listing of the Company's shares was sought on the main board of The Stock Exchange of Hong Kong Limited.
2. The results and the assets and liabilities of the Group for the year ended 31 March 2001 have been extracted from the consolidated profit and loss account and the consolidated balance sheet as set out on pages 24 and 26, respectively, of the annual report.
3. The financial summary of the Group, which is presented for information only, has been prepared on the basis that the structure and business activities of the Group immediately after the completion of the group reorganisation had been in existence throughout the four years ended 31 March 2001.