

WINFAIR INVESTMENT COMPANY LIMITED

Consolidated Income Statement

For The Year Ended 31 March 2001

	Note	2001 HK\$	2000 HK\$
TURNOVER	3	10,376,087	9,462,200
DIRECT COST		—	(497,984)
		10,376,087	8,964,216
OTHER REVENUE		2,437,211	4,896,104
		12,813,298	13,860,320
ADMINISTRATIVE AND GENERAL EXPENSES		(3,957,579)	(3,964,249)
GAIN ON DISPOSAL OF INVESTMENT PROPERTIES		—	1,993,741
PROVISION FOR DIMINUTION IN VALUE OF INVESTMENT SECURITIES		(5,570,000)	(2,091,586)
GAIN ON DISPOSAL OF INVESTMENT SECURITIES		3,326,818	867,771
NET UNREALISED HOLDING LOSSES ON TRADING AND OTHER SECURITIES		(1,730,480)	(2,381,960)
PROVISION FOR DIMINUTION IN VALUE FOR PROPERTIES HELD FOR OR UNDER DEVELOPMENT		(9,800,000)	(600,000)
PROVISION FOR LONG SERVICE PAYMENTS		(1,320,000)	—
COMPENSATION FROM GOVERNMENT FOR LAND RESUMPTION		481,035	3,887,266
COST OF LAND RESUMED BY GOVERNMENT		—	(4,538,173)
(LOSS)/PROFIT FROM OPERATIONS		(5,756,908)	7,033,130
FINANCE COST		—	—
(LOSS)/PROFIT BEFORE TAXATION	4	(5,756,908)	7,033,130
TAXATION	7	(957,357)	3,024,177
(LOSS)/PROFIT AFTER TAXATION		(6,714,265)	10,057,307
(LOSS)/EARNINGS PER SHARE	8	(0.17)	0.25