WINFAIR INVESTMENT COMPANY LIMITED

Consolidated Statement of Recognised Gains and Losses

For The Year Ended 31 March 2001

	2001 HK\$	2000 HK\$
DEFICIT ON REVALUATION OF INVESTMENT PROPERTIES	(8,395,910)	(1,450,000)
LOSS NOT RECOGNISED IN THE CONSOLIDATED INCOME STATEMENT	(8,395,910)	(1,450,000)
(LOSS)/PROFIT FOR THE YEAR	(6,714,265)	10,057,307
TOTAL RECOGNISED (LOSSES)/GAINS	(15,110,175)	8,607,307