

# Consolidated Income Statement

For the year ended 31st March 2001

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	Note	2001 US\$ million	2000 US\$ million
<b>Turnover</b>	1	1,334.9	1,045.9
Cost of sales		(1,013.6)	(723.2)
<b>Gross profit</b>		321.3	322.7
Selling and distribution costs		(275.2)	(179.7)
Administrative and other operating expenses		(69.2)	(53.9)
Research and development expenses		(66.6)	(42.7)
Restructuring and impairment charges	3	(110.4)	—
<b>Operating (loss)/profit</b>		(200.1)	46.4
Net finance (costs)/income	5	(12.5)	1.3
Share of results of associates		(0.5)	(0.1)
<b>(Loss)/profit before taxation</b>		(213.1)	47.6
Taxation	6	(1.8)	(2.5)
(Loss)/profit after taxation		(214.9)	45.1
Minority interests		(0.1)	(0.1)
<b>(Loss)/profit attributable to shareholders</b>	21	(215.0)	45.0
<b>(Loss)/earnings per share (in US cents)</b>	8		
— Basic		(96.7)	21.0
— Diluted		(96.7)	20.9

The principal accounting policies on pages 36 to 40 and the notes on pages 41 to 65 form an integral part of these consolidated financial statements.