

**Consolidated income statement  
for the years ended 31st March**

	Note	1997 US\$ million	1998 US\$ million	1999 US\$ million	2000 US\$ million	2001 US\$ million
Turnover	(i)	731.0	841.7	960.6	1,045.9	1,334.9
Cost of sales	(iv)	(486.2)	(524.5)	(611.6)	(723.2)	(1,013.6)
Gross profit		244.8	317.2	349.0	322.7	321.3
Selling and distribution costs		(114.5)	(145.1)	(163.5)	(179.7)	(275.2)
Administrative and other operating expenses	(iii)	(48.1)	(56.0)	(58.0)	(53.9)	(69.2)
Research and development expenses	(iv)	(27.6)	(30.1)	(40.3)	(42.7)	(66.6)
Loss on disposal of subsidiaries		—	(6.6)	—	—	—
Restructuring and impairment charges		—	—	—	—	(110.4)
Operating profit/(loss)		54.6	79.4	87.2	46.4	(200.1)
Net finance (costs)/income		(3.3)	1.0	1.1	1.3	(12.5)
Share of results of associates		(0.2)	—	—	(0.1)	(0.5)
Profit/(loss) before taxation		51.1	80.4	88.3	47.6	(213.1)
Taxation	(ii)	(6.6)	(11.0)	(5.5)	(2.5)	(1.8)
Profit/(loss) after taxation		44.5	69.4	82.8	45.1	(214.9)
Minority interests		—	—	(0.1)	(0.1)	(0.1)
Profit/(loss) attributable to shareholders		44.5	69.4	82.7	45.0	(215.0)
(Loss)/earnings per share (US¢)	(v) & (vi)	21.5	32.3	38.6	21.0	(96.7)
(i) Turnover includes the following amounts attributable to discontinued operations:		145.8	14.9	—	—	—
(ii) Taxation has been adjusted for the effect of IAS 12 (revised 1996) by the following amounts:		0.4	(0.1)	—	—	—
(iii) Administrative and other operating expenses have been adjusted for the effect of IAS 19 (revised 1998) by the following amounts:		0.5	0.4	0.6	—	—
(iv) Depreciation on moulds for new products that ultimately go into production for the years ended 31st March 1997 to 31st March 2000 has now been reclassified and included within cost of sales instead of within research and development expenses by the following amounts:		4.0	5.3	7.5	7.8	—
(v) The earnings per share for the years ended 31st March 1997 to 31st March 1999 have been adjusted for the scrip dividend issued on 8th February 2000.						
(vi) The earnings per share for the years ended 31st March 1997 to 31st March 1999 have been adjusted for the effect of IAS 12 (revised 1996) on the taxation charges and IAS 19 (revised 1998) on administrative and other operating expenses set out in (ii) & (iii) above.						

**Consolidated statement of net operating assets  
as at 31st March**

Note	1997 US\$ million	1998 US\$ million	1999 US\$ million	2000 US\$ million	2001 US\$ million
<b>Non-current assets</b>					
Tangible assets	86.4	112.6	109.1	172.8	102.8
Negative goodwill	—	—	—	(32.2)	—
Deferred tax assets (i)	7.5	7.5	5.4	4.3	4.0
Investments	0.2	0.2	0.2	1.8	0.5
	94.1	120.3	114.7	146.7	107.3
<b>Current assets</b>					
Stocks	73.2	119.5	91.9	256.8	187.5
Assets held for sale	—	—	—	—	30.4
Debtors and prepayments (ii)	105.4	119.5	148.0	244.5	255.6
Taxation recoverable	1.0	0.3	2.2	3.1	3.6
Cash at bank and deposits	25.9	55.0	97.3	79.6	56.2
	205.5	294.3	339.4	584.0	533.3
<b>Current liabilities</b> (ii) & (iii)	(104.2)	(170.8)	(154.6)	(262.0)	(421.7)
<b>Total assets less current liabilities</b>	195.4	243.8	299.5	468.7	218.9
<b>Long-term liabilities</b>					
Borrowings	(8.6)	(6.1)	(14.1)	(169.7)	(136.9)
Deferred tax liabilities (i)	(1.0)	(1.1)	(1.7)	(1.4)	(1.3)
	(9.6)	(7.2)	(15.8)	(171.1)	(138.2)
<b>Net operating assets</b>	185.8	236.6	283.7	297.6	80.7
(i)	Deferred tax assets and liabilities have been adjusted for the effect of IAS12 (revised 1996) by the following amounts:				
	7.5	7.5	—	—	—
	(1.0)	(1.1)	—	—	—
(ii)	Debtors and prepayments and current liabilities have been adjusted to include pension assets in accordance with IAS 19 (revised 1998) by the following amounts:				
	0.3	0.7	1.4	—	—
	(0.7)	(0.7)	(0.8)	—	—
(iii)	Current liabilities have been adjusted to exclude the final dividend proposed in accordance with IAS 10 (revised 1999) by the following amounts:				
	10.5	21.2	26.5	—	—