

**CONSOLIDATED STATEMENT OF RECOGNISED  
GAINS AND LOSSES  
FOR THE YEAR ENDED 31 MARCH 2001**

|   | 2001<br>HK\$ Million | Restated 2000<br>HK\$ Million |
|---|----------------------|-------------------------------|
| Company and subsidiaries  |                      |                               |
| Surplus on revaluation of non-trading securities  | 7.4                  | 503.6                         |
| Deficit on revaluation of investment properties   | -                    | (2.2)                         |
| Provision for other properties written back   | 36.9                 | -                             |
| Exchange difference on translation of financial statements of foreign entities                      | (123.0)              | 29.5                          |
| Others  | 1.2                  | 10.0                          |
| Associates  |                      |                               |
| Surplus/(deficit) on revaluation of investment properties   | 1,009.1              | (995.0)                       |
| Surplus on revaluation of hotel and club properties   | 56.3                 | -                             |
| Provision for impairment of other properties  | -                    | (540.2)                       |
| Surplus on revaluation of non-trading securities  | 50.5                 | 460.6                         |
| Others  | (12.8)               | 9.1                           |
| Net gains/(losses) not recognised in the consolidated profit and loss account                       | 1,025.6              | (524.6)                       |
| Group profit attributable to shareholders   | 516.6                | 864.4                         |
| Reserves transferred to profit and loss account on disposal of :                                    |                      |                               |
| Non-trading securities  | (110.4)              | (16.6)                        |
| Associates  | -                    | (145.5)                       |
| Net provision for non-trading securities  | 21.7                 | -                             |
| Reserves transferred to profit and loss account on disposal of non-trading securities by associates | (364.6)              | 189.6                         |
| Total recognised gains  | 1,088.9              | 367.3                         |
| Reserves arising on consolidation   | 80.8                 | 313.7                         |
|   | 1,169.7              | 681.0                         |
| Cumulative effects of changes in accounting policy to reserves at 31 March 2000                     |                      | (706.8)                       |

The notes on pages 15 to 36 form part of these accounts.