

## CONSOLIDATED BALANCE SHEET AT 31 MARCH 2001

	Note	2001 HK\$ Million	Restated 2000 HK\$ Million
<b>Non-current assets</b>			
Fixed assets	12	5,351.5	5,764.9
Associates	14	24,671.9	23,570.9
Long-term investments	15	3,335.5	3,613.1
Deferred debtors	16	57.4	91.0
		33,416.3	33,039.9
<b>Current assets</b>			
Properties under development	17	22,322.9	21,334.1
Properties held for sale		615.8	538.8
Inventories	18	350.0	208.8
Debtors and prepayments	19	410.9	745.4
Bank balances and deposits		1,299.1	1,430.0
Tax recoverable		-	3.5
		24,998.7	24,260.6
<b>Current liabilities</b>			
Short-term loans and overdrafts	20	4,564.7	4,806.8
Creditors and accruals	21	1,229.2	1,147.6
Deposits from sale of properties		4,503.8	3,505.0
Taxation		32.9	391.5
Proposed final dividend	9	101.5	101.5
		10,432.1	9,952.4
<b>Net current assets</b>		14,566.6	14,308.2
<b>Total assets less current liabilities</b>		47,982.9	47,348.1
<b>Financed by:</b>			
<b>Shareholders' funds</b>			
Share capital	22	1,015.4	1,015.4
Reserves	23	27,244.9	26,227.0
		28,260.3	27,242.4
<b>Minority interests</b>		6,114.0	6,217.6
<b>Non-current liabilities</b>			
Long-term loans	24	12,398.9	12,704.9
Deferred taxation	25	790.8	734.9
Deferred profits		418.9	448.3
		13,608.6	13,888.1
		47,982.9	47,348.1

The notes on pages 15 to 36 form part of these accounts.

Gonzaga W.J. Li  
Chairman

John T. Hung  
Managing Director