

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2000
(Amounts expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	5, 30	1,442,523	1,115,625
Cost of sales		<u>(1,208,661)</u>	<u>(981,133)</u>
Gross profit	5	233,862	134,492
Other revenues		635	2,902
Other income, net		<u>3,183</u>	<u>7,228</u>
		237,680	144,622
Selling expenses		(46,823)	(32,531)
Administrative expenses	30	(79,126)	(64,352)
Other operating expenses	6	<u>(206,313)</u>	<u>(110,614)</u>
Loss from operations		(94,582)	(62,875)
Finance costs	7, 30	(70,901)	(79,864)
Share of profits less losses of associates		<u>(58,446)</u>	<u>(58,078)</u>
Loss before tax	8	(223,929)	(200,817)
Taxation	11	<u>(2,185)</u>	<u>(1,511)</u>
Loss after tax	5	(226,114)	(202,328)
Minority interests		<u>60,983</u>	<u>8,062</u>
Loss attributable to shareholders	12	(165,131)	(194,266)
Dividends	13	<u>-</u>	<u>-</u>
		<u>(165,131)</u>	<u>(194,266)</u>
Loss per share	14		
– Basic		<u>(12.51 cents)</u>	<u>(15.82 cents)</u>
– Diluted		<u>-</u>	<u>-</u>
Loss for the year is retained as follows:			
– By the Company and its subsidiaries		(106,050)	(135,935)
– By associates		<u>(59,081)</u>	<u>(58,331)</u>
		<u>(165,131)</u>	<u>(194,266)</u>