## CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2000 (Amounts expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
Exchange differences on translation of the financial statements of the People's Republic of China			
subsidiaries on consolidation	29	1,334	1,175
Net loss for the year	29	(165,131)	(194,266)
Total recognised losses		(163,797)	(193,091)