

CONSOLIDATED BALANCE SHEET

As at 31st December, 2000

(Amount expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	15	482,425	611,152
Construction in progress	16	22,562	16,563
Interest in associates	18	234,421	318,877
Investment in securities	19	4,514	31,037
Long-term receivables	20	6,418	11,090
Intangible assets	21	2,490	2,757
		<u>752,830</u>	<u>991,476</u>
Current assets			
Inventories	22	252,925	219,373
Debtors and prepayments	23	404,910	461,466
Amounts due from related companies	24	313,394	318,859
Cash and bank balances		62,199	47,576
		<u>1,033,428</u>	<u>1,047,274</u>
Current liabilities			
Creditors and accrued charges	25	204,280	177,244
Bills payable		18,653	3,755
Amounts due to related companies	24	78,248	89,528
Provision for taxation	26	5,716	9,752
Bank loans	27	635,488	675,493
		<u>942,385</u>	<u>955,772</u>
Net current assets		<u>91,043</u>	<u>91,502</u>
Total assets less current liabilities		<u>843,873</u>	<u>1,082,978</u>

CONSOLIDATED BALANCE SHEET (CONT'D)

As at 31st December, 2000

(Amount expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
Non-current liabilities			
Bank loans	27	<u>131,889</u>	<u>138,556</u>
Minority interests			
		<u>206,256</u>	<u>274,863</u>
NET ASSETS			
		<u>505,728</u>	<u>669,559</u>
SHAREHOLDERS' EQUITY			
Share capital	28	<u>131,973</u>	<u>131,973</u>
Reserves	29	<u>373,755</u>	<u>537,586</u>
		<u>505,728</u>	<u>669,559</u>

Approved by the Board of Directors on 29th June, 2001 and signed on behalf of the Board by

Lau Yat Ching, *Executive Vice President and Director*

Xun Gao, *Executive Vice President and Director*