

CONDENSED CONSOLIDATED INCOME STATEMENT

		(Unaudited)	
		Six months ended	
		September 30	
		2000	1999
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover		27,201	16,496
Cost of sales		<u>(2,431)</u>	<u>(2,562)</u>
Gross profit		24,770	13,934
Other revenue	(3)	10,229	1,313
Distribution costs		(2,539)	(2,375)
Administrative expenses	(4)	(31,872)	(23,980)
Other operating expenses		(4,715)	–
Net impairment loss on investment in securities		<u>(7,898)</u>	<u>–</u>
LOSS FROM OPERATION		(12,025)	(11,108)
Net loss on investments in an associate		(3,364)	–
Finance costs		(3,342)	(421)
Share of loss of associates		<u>–</u>	<u>(6,586)</u>
LOSS BEFORE TAX		(18,731)	(18,115)
Taxation	(5)	<u>(313)</u>	<u>(14)</u>
LOSS BEFORE MINORITY INTERESTS		(19,044)	(18,129)
Minority interests		<u>–</u>	<u>81</u>
Loss attributable to shareholders		<u>(19,044)</u>	<u>(18,048)</u>
LOSS PER SHARE			
– Basic	(6)	<u>(1.50) cents</u>	<u>(1.44) cents</u>
– Diluted	(6)	<u>N/A</u>	<u>N/A</u>