

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2000**

	(Unaudited) <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	(75,095)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest paid	(3,341)
Interest received	18,702
Dividend received from list securities	699
Net cash outflow from returns on investments and servicing of finance	16,060
TAXATION	
Hong Kong profits tax paid	(23)
Overseas tax paid	(293)
Tax Paid	(316)
INVESTING ACTIVITIES	
Purchase of property, plant and equipment	(6,837)
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	8,773
Repayment from an associate	6
Purchase of short term investments	(2,467)
Repayment of loan receivable	1,205
Advance of loan receivable	(937)
Proceeds from disposal of short term investments	41,788
Increase in pledged bank deposits	(3,813)
Net cash outflow from investing activities	37,718
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(21,633)
FINANCING ACTIVITIES	
New mortgage loan raised	4,032
Repayment of mortgage loan	(35)
Repayment of note payable	(16)
Proceeds from issue of ordinary shares	1
NET CASH INFLOW FROM FINANCING	3,982
DECREASE IN CASH AND CASH EQUIVALENTS	(17,651)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	74,289
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	56,638
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	
Bank and cash balance	56,918
Bank overdrafts	(280)
	56,638