

## Consolidated Profit and Loss Account

(For the year ended 31st March, 2001)

	<i>Note</i>	<b>2001</b> <i>HK\$Million</i>	2000 <i>HK\$Million</i>
Turnover	2	244.3	104.4
Cost of property sales		(119.5)	(26.4)
Property expenses		(34.3)	(39.2)
Gross profit		90.5	38.8
Administrative expenses		(35.8)	(35.0)
Provision for properties under development		–	(67.0)
(Provision for)/written back of provision for properties for sale		(78.0)	92.0
Written back of provision for amount due from an associated company in relation to property development		–	63.0
Provision for diminution in value of investment securities		(7.8)	–
Operating (loss)/profit	3	(31.1)	91.8
Finance costs	5	(21.8)	(6.2)
Share of losses of associated companies		(15.5)	(73.5)
(Loss)/profit before taxation		(68.4)	12.1
Taxation	6	(17.0)	(7.8)
(Loss)/profit attributable to shareholders	7	(85.4)	4.3
Retained profit brought forward		2,991.4	2,993.3
Profit available for appropriation		2,906.0	2,997.6
Dividends	8	(12.4)	(6.2)
Retained profit carried forward		2,893.6	2,991.4
Profit/(loss) for the year retained by:			
Company and subsidiaries		29.5	88.6
Associated companies		(127.3)	(90.5)
	19	(97.8)	(1.9)
(Loss)/earnings per share	9	(\$0.14)	\$0.01