

## Consolidated Balance Sheet

(As at 31st March, 2001)

	<i>Note</i>	<b>2001</b> <i>HK\$Million</i>	2000 <i>HK\$Million</i>
Fixed assets	<i>10</i>	<b>178.5</b>	188.8
Associated companies	<i>12</i>	<b>1,369.2</b>	1,221.0
Investment securities	<i>13</i>	<b>39.2</b>	29.6
Current assets			
Properties for sale	<i>14</i>	<b>3,330.0</b>	3,122.6
Properties under development	<i>15</i>	<b>30.8</b>	351.2
Debtors, deposits and prepayments	<i>16</i>	<b>48.7</b>	42.5
Bank balances and cash		<b>75.7</b>	85.6
		<b>3,485.2</b>	3,601.9
Current liabilities			
Creditors, deposits and accruals	<i>17</i>	<b>76.1</b>	90.9
Bank loans – secured		<b>405.9</b>	150.0
Bank loans – unsecured		<b>60.0</b>	50.0
Current portion of long term liabilities	<i>20</i>	–	267.0
Taxation		<b>3.2</b>	0.7
		<b>545.2</b>	558.6
Net current assets		<b>2,940.0</b>	3,043.3
<b>Total assets less current liabilities</b>		<b>4,526.9</b>	4,482.7
Financed by:			
Share capital	<i>18</i>	<b>61.7</b>	61.7
Reserves	<i>19</i>	<b>4,465.2</b>	4,351.0
<b>Shareholders' funds</b>		<b>4,526.9</b>	4,412.7
Long term liabilities	<i>20</i>	–	69.6
Deferred taxation	<i>21</i>	–	0.4
<b>Funds employed</b>		<b>4,526.9</b>	4,482.7

Approved by the Board of Directors on 28th June, 2001

**David P. Chan**

**Wing Sau Li**

*Directors*