Consolidated Statement of Recognised Gains and Losses

(For the year ended 31st March, 2001)

	Note	2001 HK\$Million	2000 HK\$Million
Deficit on revaluation of properties	19	(10.0)	_
Surplus on revaluation of associated companies	19	221.8	51.7
Exchange differences arising on translation of subsidiaries	19	0.2	0.2
Net gains not recognised in the profit and loss account		212.0	51.9
(Loss)/profit for the year		(85.4)	4.3
Total recognised gains		126.6	56.2