$\textbf{S} chedule \ of \ \textbf{P} roperties$

The directors are of the opinion that a complete list of the properties held by the group will be of excessive length and therefore the following list contains only those properties which are material to the group as at 31st March 2001:–

(I) Properties held for development or sale

Location	Stage of completion	Expected date of completion	Туре	Group's ownership	Approximate floor area attributable to the group
Peninsula Square 18 Sung On St., Hung Hom	Completed	N/A	С	100%	23,388 s.f.
Citimark 28 Yuen Shun Circuit, Sha T	Completed in	N/A	С	100%	41,758 s.f.
Southmark 11 Yip Hing St., Aberdeen	Completed	N/A	C/P	100%	477,681 s.f.
Eastern Central Plaza 3 Yiu Hing Road, Shau Kei	Completed Wan	N/A	С	100%	156,102 s.f.
Metropole Square 2 On Yiu St., Sha Tin	Completed	N/A	I	100%	429,483 s.f.
Max Trade Centre 23 Luk Hop St., San Po Kon	Completed g	N/A	I	100%	118,734 s.f.
Tuen Mun Parklane Square 2 Tuen Hi Road, Tuen Mun	Completed	N/A	C/P	100%	315,909 s.f.
Tuen Mun Central Square 22 Hoi Wing Road, Tuen Mu	Completed	N/A	C/P	100%	503,568 s.f.
Nerine Cove J/O Hang Kwai St. & Hang Fu St., Tuen Mun	Completed	N/A	C/R	20%	86,750 s.f.
Parkview Court 8 Yuk Hong St., Tuen Mun	Completed	N/A	C/R	100%	116,961 s.f.
West Covina (Phase II) California, U.S.A.	Will commence end of 2001	Beginning of 2003	R	100%	45,908 s.f.
Talega Business Park, San Clemente California, U.S.A.	Will commence end of 2001	End of 2002	I	100%	63,770 s.f.

(II) Properties held for investment

Location	Terms of lease	Туре	Group's ownership	Approximate floor area attributable to the group
Cosmopolitan Estate Tai Kok Tsui, Kowloon	999 years from 5/8/1871	С	100%	2,161 s.f
Concordia Plaza Junction of Cheung Wan Road and Science Museum Road, Tsim Sha Tsu	30/6/2047 i	Р	100%	99,562 s.f.

Note: I = Industrial R = Residential C = Commercial P = Public Carpark