

# CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2001

(Expressed in Hong Kong dollars)



	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
<b>NON-CURRENT ASSETS</b>					
Fixed assets					
– Investment properties	11(a)		6,203,984		6,169,880
– Other properties, furniture, fixtures and equipment	11(a)		2,505,534		2,325,284
			<u>8,709,518</u>		<u>8,495,164</u>
Properties under development	12		394,094		324,047
Interest in associates	14		144,760		161,462
Non-trading securities	15		22,331		27,039
Restricted cash	16		25,135		76,777
			<u>9,295,838</u>		<u>9,084,489</u>
<b>CURRENT ASSETS</b>					
Inventories	17	85,252		141,860	
Trade and other receivables	18	192,773		184,174	
Cash and bank balances	19	141,269		117,535	
		<u>419,294</u>		<u>443,569</u>	
<b>CURRENT LIABILITIES</b>					
Bank overdrafts	22	(788)		(28,662)	
Trade and other payables	20	(158,530)		(156,071)	
Current portion of interest-bearing bank loans	21	(132,924)		(570,000)	
Sales and rental deposits received		(98,642)		(60,074)	
Tax payable	5(b)	(16,156)		(1,016)	
Proposed final dividend	9	(109,674)		(92,357)	
		<u>(516,714)</u>		<u>(908,180)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,420)</u>		<u>(464,611)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES CARRIED FORWARD</b>			<u>9,198,418</u>		<u>8,619,878</u>

	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES BROUGHT FORWARD</b>			<b>9,198,418</b>		<b>8,619,878</b>
<b>NON-CURRENT LIABILITIES</b>					
Unsecured interest-bearing borrowings	21	(1,640,000)		(1,225,500)	
Deferred liabilities	23	(58,344)		(93,704)	
Deferred taxation	24	(14,000)		(17,000)	
			<u>(1,712,344)</u>		<u>(1,336,204)</u>
Minority interests			<u>(214,694)</u>		<u>(265,241)</u>
<b>NET ASSETS</b>			<u><b>7,271,380</b></u>		<u><b>7,018,433</b></u>
<b>CAPITAL AND RESERVES</b>					
<b>SHARE CAPITAL</b>	26		<b>404,062</b>		<b>404,062</b>
<b>SHARE PREMIUM</b>	27		<b>287,628</b>		<b>287,628</b>
<b>RESERVES</b>	28(a)		<u><b>6,579,690</b></u>		<u><b>6,326,743</b></u>
			<u><b>7,271,380</b></u>		<u><b>7,018,433</b></u>

Approved by the board of directors on 29 June 2001

*Chairman*     **HO TIM**  
*Director*     **COLIN K.Y. LAM**

The notes on pages 26 to 59 form part of these accounts.