

BALANCE SHEET
AT 31 MARCH 2001
(Expressed in Hong Kong dollars)



	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
NON-CURRENT ASSETS					
Fixed assets					
– Investment properties	11(b)		101,006		101,586
– Other properties, furniture, fixtures and equipment	11(b)		23,973		26,322
			<u>124,979</u>		<u>127,908</u>
Interest in subsidiaries	13		2,362,070		2,669,525
Interest in associates	14		5,722		5,293
Non-trading securities	15		10,565		12,766
			<u>2,503,336</u>		<u>2,815,492</u>
CURRENT ASSETS					
Inventories	17	6,389		3,488	
Trade and other receivables	18	19,192		14,082	
Tax recoverable	5(b)	–		6,853	
Cash and bank balances	19	3,377		2,524	
			<u>28,958</u>		<u>26,947</u>
CURRENT LIABILITIES					
Bank overdrafts	22	–		(5,207)	
Trade and other payables	20	(38,099)		(36,841)	
Tax payable	5(b)	(2,128)		–	
Current portion of interest-bearing bank loans	22	(117,500)		(445,000)	
Deposits received		(2,386)		(643)	
Proposed final dividend	9	(109,674)		(92,357)	
			<u>(269,787)</u>		<u>(580,048)</u>
NET CURRENT LIABILITIES			<u>(240,829)</u>		<u>(553,101)</u>
NET ASSETS			<u>2,262,507</u>		<u>2,262,391</u>

	Note	2001 \$'000	2000 \$'000
CAPITAL AND RESERVES			
SHARE CAPITAL	26	404,062	404,062
SHARE PREMIUM	27	287,628	287,628
RESERVES	28(b)	<u>1,570,817</u>	<u>1,570,701</u>
		<u><u>2,262,507</u></u>	<u><u>2,262,391</u></u>

Approved by the board of directors on 29 June 2001

Chairman **HO TIM**
Director **COLIN K.Y. LAM**

The notes on pages 26 to 59 form part of these accounts.