

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2001  
(Expressed in Hong Kong dollars)



	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	29(a)		516,187		335,672
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>					
Interest received		3,828		3,661	
Interest and other borrowing costs paid		(162,076)		(133,180)	
Dividends received from associates		400		350	
Dividends received from non-trading securities		336		–	
Dividends paid		(167,397)		(161,625)	
Dividends paid to minority shareholders		–		(3,686)	
		<u>          </u>		<u>          </u>	
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			(324,909)		(294,480)
<b>TAXATION</b>					
Hong Kong profits tax paid		(25,174)		(28,158)	
Hong Kong profits tax refunded		8,211		–	
Overseas tax paid		(1,666)		(4,241)	
		<u>          </u>		<u>          </u>	
<b>NET TAX PAID</b>			(18,629)		(32,399)
<b>INVESTING ACTIVITIES</b>					
Payment for purchase of fixed assets and expenditure on properties under development		(126,954)		(97,718)	
Proceeds from sales of fixed assets		202		453	
Proceeds from sales of property under development		42,305		72,042	
Proceeds from sale of investment properties		–		5,365	
Disposal of subsidiaries	29(c)	(4,126)		–	
Loan to an associate repaid		785		210	
		<u>          </u>		<u>          </u>	
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>			(87,788)		(19,648)
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING CARRIED FORWARD</b>			84,861		(10,855)

	Note	2001	2000
		\$'000	\$'000
<b>NET CASH INFLOW/ (OUTFLOW) BEFORE FINANCING BROUGHT FORWARD</b>		<b>84,861</b>	<b>(10,855)</b>
<b>FINANCING</b>			
New bank loans	29(d)	2,062,424	1,115,000
Repayment of bank loans	29(d)	(2,085,000)	(1,129,500)
Draw down of advances from minority shareholders	29(d)	8,790	5,122
Repayment of advances from minority shareholders	29(d)	(19,623)	–
Cash contributions from minority shareholders	29(d)	156	–
<b>NET CASH OUTFLOW FROM FINANCING</b>		<b>(33,253)</b>	<b>(9,378)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>51,608</b>	<b>(20,233)</b>
<b>CASH AND CASH EQUIVALENTS AT 1 APRIL</b>		<b>88,873</b>	<b>109,106</b>
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>		<b>140,481</b>	<b>88,873</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		141,269	117,535
Bank overdrafts and loans repayable within three months from the date of the advance		(788)	(28,662)
		<b>140,481</b>	<b>88,873</b>

The notes on pages 26 to 59 form part of these accounts.