

Consolidated Statement of Recognized Losses

FOR THE YEAR ENDED APRIL 30, 2001
(Amounts expressed in Hong Kong dollars)

| | 2001 \$'000 | 2000 \$'000 |
|--|------------------------|-----------------------|
| Deficit on revaluation of investment properties | (93) | (869) |
| Surplus (Deficit) on revaluation of leasehold land and building | 150 | (1,516) |
| Translation adjustment | <u>—</u> | <u>275</u> |
| Net profits (losses) not recognized in the consolidated income statement | 57 | (2,110) |
| Net loss for the year | <u>(12,445)</u> | <u>(4,076)</u> |
| Total recognized losses | <u><u>(12,388)</u></u> | <u><u>(6,186)</u></u> |