

WINSOR PROPERTIES HOLDINGS LIMITED*(Incorporated under the laws of the Cayman Islands with limited liability)***Consolidated Profit and Loss Account**

For the year ended 31st March, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
Turnover	3	385,337	260,873
Cost of sales		(250,718)	(130,470)
Gross profit		134,619	130,403
Other revenues	3	57,562	19,992
Selling expenses		(4,402)	(4,668)
Administrative expenses		(29,713)	(30,094)
Other operating income/(expenses)		262	(12,466)
		158,328	103,167
Finance costs	6	(75,183)	(88,257)
Operating profit	3,4	83,145	14,910
Share of results of associated companies		(22,600)	6,944
Profit before taxation		60,545	21,854
Taxation	8	(3,457)	(2,745)
Profit after taxation		57,088	19,109
Minority interests		(5,033)	(8,290)
Profit attributable to shareholders	9,22	52,055	10,819
		HK\$	HK\$
Earnings per share	10	0.20	0.05