

**WINSOR PROPERTIES HOLDINGS LIMITED***(Incorporated under the laws of the Cayman Islands with limited liability)***Consolidated Statement of Recognised Gains and Losses**

For the year ended 31st March, 2001

	<i>Note</i>	<b>2001</b> <b>HK\$'000</b>	<b>2000</b> <b>HK\$'000</b>
<b>Decrease on revaluation of investment properties</b>	22	<b>(1,346)</b>	(47,688)
<b>Decrease on revaluation of property held for development</b>	22	<b>(462)</b>	(4,578)
<b>Decrease on revaluation of associated companies</b>	22	—	(7,300)
<b>(Decrease)/surplus on revaluation of other investments</b>	22	<b>(11,740)</b>	127,701
<b>Exchange differences arising on translation of accounts of subsidiaries and associated companies</b>	22	<b>(2,127)</b>	421
<b>Net (losses)/gains not recognised in the profit and loss account</b>		<b>(15,675)</b>	68,556
<b>Profit for the year</b>	22	<b>52,055</b>	10,819
<b>Less: Realisation of investment properties revaluation reserve upon disposal of properties</b>	22	<b>(76,644)</b>	(3,133)
<b>Total recognised (losses)/gains</b>		<b>(40,264)</b>	<b>76,242</b>