

CONSOLIDATED BALANCE SHEET (UNAUDITED)*As at 31st January, 2001*

		Unaudited 31st January 2001 HK'000	Audited 31st July 2000 HK'000
	<i>Note</i>		
NON-CURRENT ASSETS			
Fixed assets	5	135,848	142,963
CURRENT ASSETS			
Cash and bank balances		536	538
Pledged cash and bank balances		–	814
Trade receivables	6	24,797	11,726
Inventories		1,124	1,128
Prepayments, deposits and other receivables		6,615	3,845
Amount due from related companies		3,598	12,951
		<u>36,670</u>	<u>31,002</u>
CURRENT LIABILITIES			
Interest-bearing bank and borrowings	8	75,050	52,404
Trade payables	7	1,063	8,314
Other payables, deposits received and accruals		11,606	7,251
Due to related companies		6,459	5,510
Due to shareholders	8	3,375	–
Due to directors		165	802
Tax payable		1,065	–
		<u>98,783</u>	<u>74,281</u>
NET CURRENT LIABILITIES		<u>(62,113)</u>	<u>(43,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,735	99,684
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	8	52,396	80,402
Finance lease payables		253	226
Deferred tax		3,122	3,141
		<u>55,771</u>	<u>83,769</u>
MINORITY INTERESTS		19	(18)
NET ASSETS		<u>17,983</u>	<u>15,897</u>
CAPITAL AND RESERVES			
Issued capital		50,461	50,461
Reserves	9	(32,478)	(34,564)
SHAREHOLDERS' FUNDS		<u>17,983</u>	<u>15,897</u>