

SUBSTANTIAL SHAREHOLDERS

As at 31st January, 2001, according to the register maintained by the Company pursuant to Section 16(1) of the SDI Ordinance, the following persons were, directly or indirectly, beneficially interested in 10% or more of the issued share capital of the Company.

Name of Shareholder	Number of shares held
Harbour Front and its Associates	156,664,176

Note:

- (1) Harbour Front held 149,842,780 ordinary shares in the Company and is deemed to be interested in a further 6,821,396 ordinary shares by virtue of its 100% shareholding in Multi-Wishes. Mrs. Leung, an associate of Harbour Front, held 297,000 shares in the Company.

Save as disclosed above, no person, other than Mr. Leung Yat Tung and Mrs. Leung Yu Oi Ling, Irene, whose interests are set out under "Directors' interests in share capital of the Company and its subsidiaries" above, had registered an interest in the issued share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.