

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the year ended 31st March, 2001



	NOTE	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	2	2,233,126	3,050,119
Cost of sales		<u>(1,268,330)</u>	<u>(1,823,894)</u>
Gross profit		964,796	1,226,225
Other income		7,090	136,385
Selling and distribution expenses		(667,405)	(878,677)
Administrative expenses		(155,647)	(207,156)
Other operating expenses		<u>(66,913)</u>	<u>(88,215)</u>
Operating profit		81,921	188,562
Finance costs		(3,203)	(9,672)
Share of profits less losses of associated companies		9,367	7,494
Non-operating items	3	<u>(9,558)</u>	<u>11,211</u>
Profit from ordinary activities before taxation	4	78,527	197,595
Taxation	7	<u>(12,088)</u>	<u>(32,332)</u>
Profit from ordinary activities after taxation		66,439	165,263
Minority interests		<u>(10,216)</u>	<u>(13,802)</u>
Profit attributable to shareholders	8	<u>56,223</u>	<u>151,461</u>
Earnings per share	10	<u>21.9 cents</u>	<u>57.0 cents</u>
Dividend per share — Special		—	680 cents
— Interim		5 cents	—
— Final		<u>—</u>	<u>25 cents</u>
	9	<u>5 cents</u>	<u>705 cents</u>

The notes on pages 33 to 54 form part of these accounts.