

## Balance Sheet

at 31st March, 2001 (Expressed in Hong Kong dollars)

	NOTE	2001		2000	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	10		<b>232,161</b>		239,537
Interest in subsidiaries	11		<b>571,562</b>		621,215
Long-term loans	13		<b>6,101</b>		2,524
			<b>809,824</b>		863,276
<b>Current assets</b>					
Inventories	14	<b>79,793</b>		112,483	
Trade and other receivables	15	<b>199,742</b>		196,537	
Amounts due from subsidiaries	16	<b>135,819</b>		56,712	
Bank deposits maturing in more than three months		<b>72,372</b>		177,903	
Cash and cash equivalents	17	<b>252,613</b>		110,947	
		<b>740,339</b>		654,582	
<b>Current liabilities</b>					
Bank loans and overdrafts	18	<b>30,993</b>		12,923	
Trade and other payables	19	<b>176,287</b>		199,172	
Taxation	6(b)	<b>19,943</b>		1,076	
Proposed final dividend	23(e)	<b>49,701</b>		43,520	
		<b>276,924</b>		256,691	
<b>Net current assets</b>			<b>463,415</b>		397,891
<b>Total assets less current liabilities carried forward</b>			<b>1,273,239</b>		1,261,167

## Balance Sheet (continued)

at 31st March, 2001 (Expressed in Hong Kong dollars)

	NOTE	2001		2000	
		\$'000	\$'000	\$'000	\$'000
Total assets less current liabilities brought forward			<b>1,273,239</b>		1,261,167
Non-current liabilities					
Provision for retirement gratuities and long service payments	27	<b>37,647</b>		—	
Deferred taxation	21	<b>10,697</b>		11,067	
			<b>48,344</b>		11,067
NET ASSETS			<b>1,224,895</b>		1,250,100
CAPITAL AND RESERVES					
Share capital	22		<b>243,631</b>		162,449
Reserves	23		<b>981,264</b>		1,087,651
			<b>1,224,895</b>		1,250,100

Approved by the Board of Directors on 12th July, 2001.

**Winston Yau-lai LO**  
Director

**John Shek-hung LAU**  
Director

The notes on pages 39 to 70 form part of these accounts.