

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	639,692	1,303,331
Cost of sales		(601,070)	(1,014,297)
Gross profit		38,622	289,034
Other revenue	4	28,118	9,475
Distribution costs		(14,311)	(41,922)
Administrative expenses		(104,263)	(183,787)
Other expenses	5	(118,588)	(29,711)
(Loss) profit from operations	6	(170,422)	43,089
Finance costs	9	(6,323)	(13,161)
Share of results of associates		(1,019)	613
(Loss) profit before taxation		(177,764)	30,541
Taxation	10	(291)	(2,936)
(Loss) profit before minority interests		(178,055)	27,605
Minority interests		1,767	(50)
Net (loss) profit for the year	11	(176,288)	27,555
Retained profits brought forward		143,982	121,334
(Loss) profits before appropriations		(32,306)	148,889
Dividend	12	—	4,907
(Deficit) retained profits carried forward		(32,306)	143,982
(Loss) earnings per share – basic and diluted	13	(28.91) cents	8.57 cents