

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	<i>NOTES</i>	2001 HK\$ <i>(Note 1)</i>	2000 <i>HK\$</i> <i>(Note 1)</i>
TURNOVER	3	1,366,211,005	1,322,683,795
COST OF SALES		<u>(1,341,540,979)</u>	<u>(1,231,646,437)</u>
GROSS PROFIT		24,670,026	91,037,358
OTHER REVENUE		2,936,799	2,756,628
SELLING EXPENSES		(7,708,796)	(8,875,210)
ADMINISTRATIVE EXPENSES		<u>(44,354,799)</u>	<u>(37,159,104)</u>
(LOSS) PROFIT FROM OPERATIONS	4	(24,456,770)	47,759,672
FINANCE COSTS	5	(3,576,041)	(969,695)
INTEREST INCOME		<u>3,273,894</u>	<u>1,839,841</u>
(LOSS) PROFIT BEFORE TAXATION		(24,758,917)	48,629,818
TAXATION	7	<u>(48,903)</u>	<u>(5,422,143)</u>
NET (LOSS) PROFIT FOR THE YEAR	8	<u><u>(24,807,820)</u></u>	<u><u>43,207,675</u></u>
DIVIDENDS	9	<u><u>21,620,000</u></u>	<u><u>28,900,000</u></u>
BASIC (LOSS) EARNINGS PER SHARE	10	<u><u>(13.9 cents)</u></u>	<u><u>30.6 cents</u></u>

There were no recognised gains or losses other than the net (loss) profit for the year.