

FINANCIAL SUMMARY

	Year ended 31st March,				
	1997	1998	1999	2000	2001
	<i>HKS'000</i>	<i>HKS'000</i>	<i>HKS'000</i>	<i>HKS'000</i>	<i>HKS'000</i>
RESULTS					
Turnover	1,017,201	1,103,612	1,321,452	1,322,683	1,366,211
Cost of sales	(960,942)	(1,056,907)	(1,264,491)	(1,231,646)	(1,341,541)
Gross profit	56,259	46,705	56,961	91,037	24,670
Other revenue	1,865	6,454	665	2,756	2,937
Selling expenses	(7,225)	(8,179)	(8,127)	(8,875)	(7,709)
Administrative expenses	(21,684)	(26,980)	(25,004)	(38,159)	(44,355)
Profit (loss) from operations	29,215	18,000	24,495	46,759	(24,457)
Finance costs	(493)	(795)	(648)	(969)	(3,576)
Interest income	451	788	1,143	1,839	3,274
Profit (loss) before taxation and minority interests	29,173	17,993	24,990	47,629	(24,759)
Taxation	(4,482)	(2,320)	(2,805)	(4,422)	(49)
Profit (loss) before minority interests	24,691	15,673	22,185	43,207	(24,808)
Minority interests	(3,125)	(263)	–	–	–
Net profit (loss) for the year	<u>21,566</u>	<u>15,410</u>	<u>22,185</u>	<u>43,207</u>	<u>(24,808)</u>
Dividends	<u>–</u>	<u>–</u>	<u>33,658</u>	<u>28,900</u>	<u>21,620</u>
Basic earnings (loss) per share	<u>19.12 cents</u>	<u>13.66 cents</u>	<u>16.58 cents</u>	<u>30.64 cents</u>	<u>(13.89 cents)</u>

FINANCIAL SUMMARY (Continued)

	As at 31st March,		
	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000
ASSETS AND LIABILITIES			
Total assets	107,275	188,551	201,646
Total liabilities	61,444	128,412	146,336
	<u>45,831</u>	<u>60,139</u>	<u>55,310</u>

Notes:

1. The Company was incorporated in Bermuda on 16th December, 1999 and became the holding company of the Group with effect from 29th April, 2000 as a result of the group reorganisation described in Appendix VI of the Company's prospectus dated 29th May, 2000 (the "Group Reorganisation"). The financial position of the Group as at 31st March, 1999 and 31st March 2000 has been extracted from the proforma consolidated balance sheet contained in the 2000 annual report. The financial position of the Group as at 31st March, 2001 has been extracted from the audited consolidated balance sheets set out on pages 24 to 25 of the annual report. Combined balance sheets as at 31st March, 1998 and 31st March, 1997 are not available.
2. The results of the Group for each of the four years ended 31st March, 1997, 1998, 1999 and 2000 have been prepared on a combined basis to indicate the results of the Group pursuant to the Group Reorganisation and have been extracted from the Company's prospectus dated 29th May, 2000 and from the proforma consolidated income statement contained in the 2000 annual report.
3. The results of the Group for the year ended 31st March, 2001 have been extracted from the audited consolidated income statements as set out on page 23 of the annual report.