

Consolidated Income Statement

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	264,093	355,245
Other revenue		6,303	2,358
Cost of inventories consumed		(98,556)	(136,147)
Restaurant and hotel operation expenses		(160,630)	(211,979)
Administrative expenses		(14,746)	(12,398)
Overprovision for loss on closure of restaurants		336	2,077
Deficit arising on revaluation of investment properties		–	(3,181)
Loss from operations		(3,200)	(4,025)
Finance costs		(1,756)	(2,591)
Provision for deposits paid for property acquisitions		–	(10,500)
Share of results of associates		(68)	–
Loss before taxation	4	(5,024)	(17,116)
Taxation	6	(899)	(751)
Loss before minority interests		(5,923)	(17,867)
Minority interests		332	3,991
Net loss for the year	7	(5,591)	(13,876)
Loss per share			
Basic	8	(1.5) cents	(7.2) cents

There were no recognised gains or losses other than the net loss for the year.