

Balance Sheets

As at 31st March, 2001

(Expressed in Hong Kong dollars)

	Note	Consolidated		Company
		2001 \$'000	2000 \$'000	2001 \$'000
NON-CURRENT ASSETS				
Property, machinery and equipment	11	51,879	26,580	12
Investment in subsidiaries	12	–	–	67,081
		51,879	26,580	67,093
CURRENT ASSETS				
Inventories	13	21,668	19,930	–
Prepayments and other receivables		2,027	1,238	82
Due from a director	14	–	22,061	–
Trade receivables	15	32,076	22,328	–
Other investments	16	1,001	–	1,001
Cash and bank deposits		31,126	4,681	14,966
Total current assets		87,898	70,238	16,049
CURRENT LIABILITIES				
Short-term bank loans	17	(6,542)	(26,144)	–
Trade payables	18	(8,096)	(5,855)	–
Accruals and other payables		(7,866)	(10,612)	(506)
Taxation payable		(17,368)	(11,305)	–
Total current liabilities		(39,872)	(53,916)	(506)
Net current assets		48,026	16,322	15,543
Net assets		99,905	42,902	82,636
Represented by:				
SHARE CAPITAL	19	25,290	18,792	25,290
RESERVES	21	30,585	–	51,641
RETAINED PROFIT		44,030	24,110	5,705
Shareholders' equity		99,905	42,902	82,636

Approved by the Board of Directors on 10th July, 2001:

Mr. Yau Kwai Tun
Chairman

Mr. Hung Fan Wai, Wilfred
Deputy Chairman