

Financial Summary

For the years ended 31st March, 1998, 1999, 2000 and 2001
(Expressed in Hong Kong dollars)

Consolidated income statements –

	1998 \$'000	1999 \$'000	2000 \$'000	2001 \$'000
Turnover	51,163	104,699	169,322	193,113
Cost of sales	(33,402)	(69,575)	(111,842)	(125,134)
Gross profit	17,761	35,124	57,480	67,979
Other revenue	47	143	132	423
Distribution and selling expenses	(1,186)	(1,724)	(6,351)	(7,458)
General and administrative expenses	(3,553)	(4,740)	(10,063)	(11,487)
Profit from operations	13,069	28,803	41,198	49,457
Finance costs	(1,319)	(1,653)	(2,219)	(1,675)
Profit before taxation	11,750	27,150	38,979	47,782
Taxation	(1,816)	(4,050)	(5,511)	(6,063)
Profit attributable to shareholders	9,934	23,100	33,468	41,719

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For the years ended 31st March, 1998, 1999, 2000 and 2001
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Consolidated balance sheets –

	1998 \$'000	1999 \$'000	2000 \$'000	2001 \$'000
NON-CURRENT ASSETS				
Property, machinery and equipment	20,663	22,163	26,580	51,879
CURRENT ASSETS				
Inventories	8,798	11,673	19,930	21,668
Prepayments and other receivables	4,638	4,340	1,238	2,027
Due from a director	–	15,471	22,061	–
Trade receivables	8,536	16,908	22,328	32,076
Other investments	–	–	–	1,001
Cash and bank deposits	11,127	4,103	4,681	31,126
Total current assets	33,099	52,495	70,238	87,898
CURRENT LIABILITIES				
Short-term bank loans	(16,332)	(19,061)	(26,144)	(6,542)
Trade payables	(7,537)	(9,947)	(5,855)	(8,096)
Accruals and other payables	(6,826)	(10,203)	(10,612)	(7,866)
Due to a director	(928)	–	–	–
Taxation payable	(1,797)	(5,824)	(11,305)	(17,368)
Total current liabilities	(33,420)	(45,035)	(53,916)	(39,872)
Net current (liabilities) assets	(321)	7,460	16,322	48,026
Net assets	20,342	29,623	42,902	99,905
Represented by:				
PAID-IN CAPITAL	10,744	10,944	18,792	25,290
RESERVES	–	–	–	30,585
RETAINED PROFIT	9,598	18,679	24,110	44,030
Shareholders' equity	20,342	29,623	42,902	99,905