



Five Year Summary

For the five years ended 31st March, 2001
(Amounts expressed in Hong Kong dollars)

CONSOLIDATED INCOME STATEMENTS

	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000	1997 \$'000
Turnover	2,540,326	2,408,822	2,350,904	2,181,544	2,037,417
Cost of sales	(2,164,773)	(2,038,182)	(2,045,171)	(1,891,028)	(1,799,216)
Gross profit	375,553	370,640	305,733	290,516	238,201
Administrative expenses	(115,730)	(125,225)	(116,930)	(108,076)	(106,880)
Other revenue, net	54,540	49,604	55,806	42,424	91,176
Profit from operations	314,363	295,019	244,609	224,864	222,497
Finance costs	(25,987)	(39,514)	(52,441)	(52,587)	(49,584)
	288,376	255,505	192,168	172,277	172,913
Share of profit of an associate	731	—	—	—	—
Share of profit of a jointly controlled entity	3,141	—	—	—	—
Profit before taxation	292,248	255,505	192,168	172,277	172,913
Taxation	(37,970)	(34,963)	(16,005)	(29,371)	(24,163)
Profit attributable to shareholders	254,278	220,542	176,163	142,906	148,750
Dividends	(106,476)	(92,685)	(77,305)	(69,817)	(70,355)
Retained profit for the year	147,802	127,857	98,858	73,089	78,395
Retained profit brought forward	662,081	534,224	435,366	362,277	283,882
Retained profit carried forward	809,883	662,081	534,224	435,366	362,277
Basic earnings per share	46.33cents	39.94cents	33.52cents	27.64cents	28.58cents
Diluted earnings per share	46.27cents	39.86cents	33.46cents	27.63cents	28.50cents

CONSOLIDATED BALANCE SHEETS

ASSETS

Non-current assets

Fixed assets	890,154	861,413	873,269	921,383	904,647
Construction in progress	—	5,338	3,364	1,423	2,451
Trademarks	62,274	62,694	64,274	64,274	65,203
Notes receivable	—	—	—	232,687	232,687
Investment in an associate	1,614	—	—	—	—
Investment in a jointly controlled entity	14,339	—	—	—	—
Other investments	18,547	18,562	18,562	12,992	350
	986,928	948,007	959,469	1,232,759	1,205,338

Five Year Summary (cont'd)

For the five years ended 31st March, 2001
(Amounts expressed in Hong Kong dollars)

CONSOLIDATED BALANCE SHEETS (Cont'd)

	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000	1997 \$'000
Current assets					
Stocks	49,375	54,188	49,866	54,107	38,193
Prepayments and deposits	122,154	101,369	97,087	100,162	109,063
Trade and other debtors	25,475	16,092	15,903	19,225	12,179
Short-term investment in promissory notes	—	—	257,119	24,432	24,432
Taxation recoverable	—	—	—	—	3,419
Short-term investments	9,169	—	—	—	—
Cash and bank placements	681,313	524,714	419,757	141,318	208,215
	887,486	696,363	839,732	339,244	395,501
Current liabilities					
Short-term bank borrowings	236,541	221,278	481,294	141,182	205,943
Trade creditors	58,198	52,129	53,367	47,039	49,081
Other creditors and accrued liabilities	153,232	146,780	138,301	133,743	242,580
Taxation payable	12,428	11,424	10,314	7,352	922
Proposed final dividend	82,690	70,547	56,854	50,849	52,115
	543,089	502,158	740,130	380,165	550,641
Net current assets (liabilities)	344,397	194,205	99,602	(40,921)	(155,140)
Total assets less current liabilities	1,331,325	1,142,212	1,059,071	1,191,838	1,050,198
Non-current liabilities					
Non-current bank loans	100,000	31,536	62,893	389,091	334,909
Deferred taxation	11,379	12,015	9,983	20,683	18,494
	111,379	43,551	72,876	409,774	353,403
NET ASSETS	1,219,946	1,098,661	986,195	782,064	696,795
CAPITAL AND RESERVES					
Share Capital	54,689	55,066	55,179	50,873	52,095
Share Premium	112,332	125,958	129,707	28,867	46,153
Capital Redemption Reserve	53,930	35,212	27,633	26,785	7,731
Cumulative Translation Reserve	1,179	(1,186)	(1,007)	(1,134)	(961)
Capital Reserve	(2,470)	11,704	11,704	11,704	—
Property Revaluation Reserve	7,102	7,807	19,157	19,157	—
Contributed Surplus	183,301	202,019	209,598	210,446	229,500
Retained Profits	809,883	662,081	534,224	435,366	362,277
Total reserves	1,165,257	1,043,595	931,016	731,191	644,700
Shareholders' equity	1,219,946	1,098,661	986,195	782,064	696,795