



BALANCE SHEETS

As at 31 March 2001	Note	Group		Company	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Fixed assets	11	267,221	247,366	-	-
Investments in subsidiaries	12	-	-	251,089	249,278
Other investments	13	2,474	2,474	-	-
Current assets					
Inventories	14	146,578	127,678	-	-
Trade receivables	15	81,269	49,192	-	-
Other receivables, deposits and prepayments	16	36,739	39,140	304	-
Tax recoverable		1,441	-	378	-
Dividend receivable		-	-	5,000	6,000
Pledged bank deposits	24	15,000	12,000	-	-
Bank balances and cash	22(e)	59,749	40,748	59	1,646
		340,776	268,758	5,741	7,646
Current liabilities					
Trade payables and deposits received	17	47,501	45,864	-	-
Other payables and accrued charges		45,510	21,178	249	618
Trust receipt loans		137,676	100,250	-	-
Current portion of long-term liabilities	21	44,950	37,091	-	-
Proposed final dividend and dividend payable		1,730	2,069	1,730	2,069
Taxation		6,534	5,796	-	576
		283,901	212,248	1,979	3,263
Net current assets		56,875	56,510	3,762	4,383
Total assets less current liabilities		326,570	<u>306,350</u>	254,851	<u>253,661</u>
Financed by:					
Share capital	18	72,340	72,340	72,340	72,340
Reserves	20	229,119	217,322	182,511	181,321
Shareholders' funds		301,459	289,662	254,851	253,661
Long-term liabilities	21	25,111	16,688	-	-
		326,570	<u>306,350</u>	254,851	<u>253,661</u>

On behalf of the Board

Leung Lun
Director

Zhong Bing Quan
Director