

核數師報告書 Report of the Auditors

德勤·關黃陳方會計師行

Certified Public Accountants
26/F, Wing On Centre
111 Connaught Road Central
Hong Kong

香港中環干諾道中111號
永安中心26樓

**Deloitte
Touche
Tohmatsu**

致 權 智 (國 際) 有 限 公 司 各 股 東
(在百慕達註冊成立之有限公司)

TO THE MEMBERS OF GROUP SENSE (INTERNATIONAL) LIMITED
(incorporated in Bermuda with limited liability)

本核數師已完成審核載於第47至98頁
按照香港普遍採納之會計原則編製
之財務報表。

We have audited the financial statements on pages 47 to 98
which have been prepared in accordance with accounting
principles generally accepted in Hong Kong.

董 事 及 核 數 師 之 個 別 責 任

貴公司之董事須負責編製真實與
公平之財務報表。在編製該等財
務報表時，董事必須貫徹採用合
適之會計政策。

Respective responsibilities of directors and auditors

The Company's directors are responsible for the preparation
of financial statements which give a true and fair view. In
preparing financial statements which give a true and fair view
it is fundamental that appropriate accounting policies are
selected and applied consistently.

本行之責任是根據本行審核工作之
結果，對該等財務報表表達獨立意
見，並向股東作出報告。

It is our responsibility to form an independent opinion, based
on our audit, on those statements and to report our opinion to
you.

意 見 基 礎

本行是按照香港會計師公會頒佈之
核數準則進行審核工作。審核範圍
包括以抽查方式查核與財務報表所
載數額及披露事項有關之憑證，亦
包括評估董事於編製該等財務報表
時所作之重大估計及判斷，所釐定
之會計政策是否適合貴公司及貴
集團之具體情況、及是否貫徹應用
並足夠地披露該等會計政策。

Basis of opinion

We conducted our audit in accordance with Statements of Auditing
Standards issued by the Hong Kong Society of Accountants. An
audit includes examination, on a test basis, of evidence relevant
to the amounts and disclosures in the financial statements. It also
includes an assessment of the significant estimates and judgments
made by the directors in the preparation of the financial statements,
and of whether the accounting policies are appropriate to the
circumstances of the Company and the Group, consistently applied
and adequately disclosed.

核數師報告書(續)

Report of the Auditors (continued)

本行在策劃及進行審核工作時，均以取得一切本行認為必須之資料及解釋為目標，使本行能獲得充份憑證，就該等財務報表是否存有重要錯誤陳述，作出合理之確定。在表達意見時，本行亦已衡量該等財務報表所載之資料在整體上是否足夠。本行相信，本行之審核工作已為下列意見建立了合理基礎。

意見

本行認為上述之財務報表均真實與公平地反映 貴公司及 貴集團於二零零一年三月三十一日之財政狀況及 貴集團截至該日止年度之虧損及現金流量，並按照香港公司條例之披露要求而妥善編製。

德勤·關黃陳方會計師行
執業會計師
香港，二零零一年七月四日

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and the Group as at 31st March, 2001 and of the loss and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong, 4th July, 2001