CONSOLIDATED

Year ended 31March 2001

Profit and Loss Account

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	2,625,533	2,038,700
Cost of sales		(2,482,576)	(1,847,347)
Gross profit		142,957	191,353
Other revenue Selling and distribution costs Administrative expenses		20,534 (38,411) (90,463)	21,380 (37,595) (83,034)
PROFIT FROM OPERATING ACTIVITIES	4	34,617	92,104
Finance costs	7	(20,104)	(14,143)
PROFIT BEFORE TAX		14,513	77,961
Tax	8	(1,979)	(6,663)
PROFIT BEFORE MINORITY INTERESTS		12,534	71,298
Minority interests			2
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	S 9	12,534	71,300
Dividends	10	(10,514)	(30,982)
RETAINED PROFITS FOR THE YEAR		2,020	40,318
EARNINGS PER SHARE – Basic	11	2.0 cents	12.6 cents
- Diluted		<u>N/A</u>	11.9 cents