



Consolidated Cash Flow Statement

Year ended 31 March 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	35(a)	(146,971)	71,912
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		13,565	15,093
Interest paid		(15,992)	(30,884)
Dividend income from an unlisted investment		18,337	—
Dividend paid		(4,378)	—
Net cash inflow/(outflow) from returns on investments and servicing of finance		<u>11,532</u>	<u>(15,791)</u>
TAX			
Hong Kong profits tax refunded/(paid)		<u>(1,460)</u>	<u>110</u>
INVESTING ACTIVITIES			
Acquisition of subsidiaries	35(c)	(166,345)	(116)
Additional investment in a subsidiary		(18,644)	—
Acquisition of long term investments		(54,121)	(151,159)
Advance to an investee company		(384)	—
Purchases of fixed assets		(5,804)	(769)
Proceeds from disposal of fixed assets		55	—
Proceeds from disposal of investment properties		4,312	544
Proceeds from disposal of long term investments		32,250	—
Decrease/(increase) in amounts due from associates		8,131	(43,040)
Deposits refunded		—	25,505
Acquisition of an associate		(107,760)	—
Net cash outflow from investing activities		<u>(308,310)</u>	<u>(169,035)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(445,209)</u>	<u>(112,804)</u>



Consolidated Cash Flow Statement (Continued)

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES	35(b)		
Gross proceeds from exercise of warrants		226	—
Gross proceeds from issue of shares		—	803,082
Share issue expenses		(816)	(19,171)
Repurchase of shares		(5,627)	—
Decrease/(increase) in time deposits pledged to banks		127,288	(1,131)
New bank loans		131,880	—
New other borrowings		10,058	3,907
Repayment of bank loans		(317,503)	(495)
Repayment of other borrowings		(29,818)	—
Capital element of hire purchase contract payments		(161)	(483)
Net cash inflow/(outflow) from financing activities		<u>(84,473)</u>	<u>785,709</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(529,682)	672,905
Effect of foreign exchange rate changes, net		711	—
Cash and cash equivalents at beginning of year		<u>661,106</u>	<u>(11,799)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>132,135</u></u>	<u><u>661,106</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		21,775	15,896
Time deposits		111,437	655,656
Bank overdrafts		(1,077)	(8,918)
Trust receipt loans with maturity within three months		—	(1,528)
		<u><u>132,135</u></u>	<u><u>661,106</u></u>