

COMBINED INCOME STATEMENT

For the year ended 31 March 2001

(Expressed in Hong Kong dollars)

| | <i>Note</i> | 2001 \$'000 | 2000 \$'000 |
|---|-------------|-----------------------|----------------|
| Turnover | 4 | 460,926 | 588,172 |
| Cost of sales | | (388,830) | (527,298) |
| Gross profit | | 72,096 | 60,874 |
| Distribution and selling expenses | | (1,683) | (1,523) |
| General and administrative expenses | 3 | (28,139) | (25,390) |
| Profit from operations | | 42,274 | 33,961 |
| Interest income | 4 | 823 | 495 |
| Profit before taxation | 5 | 43,097 | 34,456 |
| Taxation | 7 | (6,101) | (5,523) |
| Profit after taxation but before minority interests | | 36,996 | 28,933 |
| Minority interests | | (1,625) | (1,110) |
| Profit attributable to shareholders | | 35,371 | 27,823 |
| Retained profit, beginning of year | | 144,442 | 116,619 |
| Dividends | 8 | (113,517) | – |
| Retained profit, end of year | | 66,296 | 144,442 |
| Earnings per share – Basic | 9 | \$0.24 | \$0.19 |

A separate combined statement of recognised gains and losses is not presented because there were no recognised gains or losses other than the profit attributable to shareholders.