

FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

A summary of the published results and of the assets and liabilities of the Group for the last four financial years is set out below:

RESULTS

	Year ended 31 March			
	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
TURNOVER	460,926	588,172	553,643	681,164
PROFIT FROM OPERATIONS	42,274	33,961	19,771	21,525
Interest income	823	495	468	571
PROFIT BEFORE TAXATION	43,097	34,456	20,239	22,096
Taxation	(6,101)	(5,523)	(3,034)	(3,676)
PROFIT AFTER TAXATION BUT BEFORE MINORITY INTERESTS	36,996	28,933	17,205	18,420
Minority interests	(1,625)	(1,110)	(598)	(471)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	35,371	27,823	16,607	17,949

ASSETS AND LIABILITIES

	31 March			
	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
FIXED ASSETS	1,168	1,183	1,192	1,716
CURRENT ASSETS	133,489	184,436	142,309	119,909
CURRENT LIABILITIES	(66,596)	(37,656)	(24,696)	(20,025)
NET CURRENT ASSETS	66,893	146,780	117,613	99,884
TOTAL ASSETS LESS CURRENT LIABILITIES	68,061	147,963	118,805	101,600
DEFERRED TAXATION	-	(221)	-	-
MINORITY INTERESTS	(765)	(2,300)	(1,186)	(588)
NET ASSETS	67,296	145,442	117,619	101,012
SHAREHOLDERS' EQUITY	67,296	145,442	117,619	101,012

Note: The Company became the holding company of the companies comprising the group (collectively referred to as "the Group") on 18 April 2001 and became listed on the Stock Exchange on 7 May 2001. Accordingly, the financial summary comprised the combined results and state of affairs of the Group during the last four years ended 31 March 2001. Refer to Note 1 to the accompanying combined financial statements for details of the reorganisation.