

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
TURNOVER	3	195,635,251	96,654,398
Cost of sales		<u>(171,548,095)</u>	<u>(135,729,730)</u>
Gross profit/(loss)		24,087,156	(39,075,332)
Other revenue		4,892,232	6,867,133
Selling and distribution costs		(12,097,956)	(6,435,995)
Administrative expenses		(33,730,055)	(35,375,750)
Other operating expenses		<u>(3,758,560)</u>	<u>(7,516,114)</u>
LOSS FROM OPERATING ACTIVITIES	4	(20,607,183)	(81,536,058)
Finance costs	5	(328,944)	(1,144,403)
Provision for impairment in value of goodwill on acquisition of interest in an associate		(14,044,318)	-
Share of profits less losses of associates	13(a)	<u>26,112,601</u>	<u>15,893,437</u>
LOSS BEFORE TAX		(8,867,844)	(66,787,024)
Tax	8	<u>(5,117,370)</u>	<u>(5,570,111)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9, 21	<u>(13,985,214)</u>	<u>(72,357,135)</u>
LOSS PER SHARE	10		
Basic		<u>(1.55 cents)</u>	<u>(8.64 cents)</u>