

Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$	1999 HK\$
NON-CURRENT ASSETS			
Fixed assets	11	43,441,616	48,568,637
Interests in associates	13	73,222,039	50,059,195
		<u>116,663,655</u>	<u>98,627,832</u>
CURRENT ASSETS			
Short term investments	14	2,164,480	3,502,080
Inventories	15	35,596,230	46,295,667
Trade receivables	16	6,370,840	19,593,307
Other receivables		3,273,805	4,277,624
Pledged deposits	17	6,304,685	6,000,000
Cash and bank balances		8,895,323	18,990,255
		<u>62,605,363</u>	<u>98,658,933</u>
CURRENT LIABILITIES			
Trade and bills payables	18	21,515,437	30,672,580
Tax payable		-	11,158
Other payables and accruals		22,531,601	20,611,484
Interest-bearing bank and other borrowings	19	3,711,807	16,978,283
		<u>47,758,845</u>	<u>68,273,505</u>
NET CURRENT ASSETS		<u>14,846,518</u>	<u>30,385,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,510,173	129,013,260
MINORITY INTERESTS		<u>300,000</u>	<u>300,000</u>
		<u>131,210,173</u>	<u>128,713,260</u>
CAPITAL AND RESERVES			
Issued share capital	20	90,407,500	90,407,100
Reserves	21	40,802,673	38,306,160
		<u>131,210,173</u>	<u>128,713,260</u>

YEH Shuen Ji
Director

XU Xiaolu
Director