

## Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	23(a)	<b>4,090,328</b>	(44,546,965)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		<b>(328,944)</b>	(1,144,403)
Interest received		<b>518,178</b>	823,158
Dividend received from an associate		<b>19,316</b>	925,000
Net cash inflow from returns on investments and servicing of finance		<b>208,550</b>	603,755
TAXATION			
Hong Kong profits tax refunded/(paid)		<b>(11,158)</b>	105,313
INVESTING ACTIVITIES			
Purchases of fixed assets		<b>(1,153,295)</b>	(1,915,518)
Additional investment in an associate		-	(9,218,136)
Proceeds from winding up of an associate		<b>340,924</b>	-
Proceeds from disposal of short term investments		-	3,837,414
Net cash outflow from investing activities		<b>(812,371)</b>	(7,296,240)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		<b>3,475,349</b>	(51,134,137)
FINANCING ACTIVITIES	23(b)		
Issue of shares		<b>880</b>	42,442,720
Share issue expenses		-	(1,872,144)
New other loans		<b>5,500,000</b>	26,800,000
Repayment of other loans		<b>(17,300,000)</b>	(15,000,000)
Net cash inflow/(outflow) from financing activities		<b>(11,799,120)</b>	52,370,576
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(8,323,771)</b>	1,236,439
Cash and cash equivalents at the beginning of year		<b>19,811,972</b>	18,575,533
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>11,488,201</b>	19,811,972
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>8,895,323</b>	18,990,255
Pledged deposits		<b>6,304,685</b>	6,000,000
Trust receipt loans		<b>(3,711,807)</b>	(5,178,283)
		<b>11,488,201</b>	19,811,972