

**CONSOLIDATED INCOME STATEMENT**

Year ended 31st March, 2001

		2001	2000
	<i>Note</i>	<i>HK\$</i>	<i>HK\$</i>
<b>Turnover</b>	2	<b>130,366,026</b>	173,207,093
Cost of sales		<b>(98,304,835)</b>	(82,746,544)
Gross profit		<b>32,061,191</b>	90,460,549
Other income	3	<b>38,996,517</b>	127,882,592
Distribution costs		<b>(1,067,210)</b>	(1,777,341)
Administrative expenses		<b>(55,375,007)</b>	(44,620,963)
Other operating expenses		<b>(44,284,491)</b>	(6,236,903)
<b>(Loss) Profit from operations</b>		<b>(29,669,000)</b>	165,707,934
Finance costs	4	<b>(24,920,975)</b>	(18,335,695)
Share of results of associates		<b>2,399,207</b>	(29,510)
<b>(Loss) Profit from ordinary activities before taxation</b>	4	<b>(52,190,768)</b>	147,342,729
Taxation	7	<b>(3,628,767)</b>	(10,639,220)
<b>(Loss) Profit from ordinary activities after taxation</b>		<b>(55,819,535)</b>	136,703,509
Minority interests		<b>11,789,738</b>	4,922,353
<b>Net (loss) profit attributable to shareholders</b>	8	<b>(44,029,797)</b>	141,625,862
<b>Dividends</b>	9	<b>10,244,397</b>	16,000,004
<b>(Loss) Earnings per share</b>	10		
Basic		<b>(5.16 HK cents)</b>	20.88 HK cents
Diluted		N/A	19.61 HK cents