

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31st March, 2001

	<i>Note</i>	<b>2001</b>	2000
		<i>HK\$</i>	<i>HK\$</i>
<b>Net cash (outflow) inflow from operating activities</b>	29	<b>(24,973,807)</b>	8,328,082
<b>Returns on investments and servicing of finance</b>			
Interest received		16,665,124	16,141,899
Interest paid		(25,289,711)	(16,187,726)
Dividends paid		(15,842,884)	(14,718,981)
Dividends received from an associate		1,200,000	—
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(23,267,471)</b>	(14,764,808)
<b>Taxation</b>			
Overseas tax paid		(2,803,738)	(383,874)
<b>Investing activities</b>			
Purchase of property, plant and equipment		(9,246,978)	(10,720,507)
Proceeds from sale of property, plant and equipment		747,277	—
Additions to properties held for/under development		(15,100,806)	(588,231)
Purchase of subsidiaries	30	(16)	(49,663,475)
Purchase of further interests in a subsidiary		(71,645)	—
Purchase of associates		—	(57,813,988)
Purchase of investments securities		—	(8,697,000)
Proceeds from sale of properties held for/under development		9,345,794	—
Proceeds from sale of subsidiaries		—	1,187,893
Proceeds from sale of investment securities		—	93,166,910
Additions to fixed deposits		(2,616,823)	(12,616,822)
Advances to associates		(14,625)	(1,037,473)
<b>Net cash outflow from investing activities</b>		<b>(16,957,822)</b>	(46,782,693)
<b>Net cash outflow before financing carried forward</b>		<b>(68,002,838)</b>	(53,603,293)

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	<b>2001</b>	2000
<i>Note</i>	<i>HK\$</i>	<i>HK\$</i>
<b>Net cash outflow before financing brought forward</b>	<b>(68,002,838)</b>	(53,603,293)
<b>Financing</b>	31	
Net proceeds from issue of shares	<b>2,474,000</b>	33,979,203
Net proceeds from issue of warrants	—	27,268,168
Issue of shares to minority shareholders	<b>35,500,000</b>	533,333
Repayment of interest-bearing borrowings	<b>(3,000,000)</b>	(12,000,000)
Advance from (Repayment to) minority shareholders	<b>6,008,062</b>	(59,078,756)
Repayment of capital element of hire purchase obligations	<b>(2,138,597)</b>	—
Share restructure expenses	—	(2,347,057)
<b>Net cash inflow (outflow) from financing</b>	<b>38,843,465</b>	(11,645,109)
<b>Decrease in cash and cash equivalents</b>	<b>(29,159,373)</b>	(65,248,402)
<b>Cash and cash equivalents brought forward</b>	<b>309,199,603</b>	374,448,005
<b>Cash and cash equivalents carried forward</b>	<b>280,040,230</b>	309,199,603
<b>Analysis of the balances of cash and cash equivalents</b>		
Bank balances and cash	<b>28,620,988</b>	26,318,356
Fixed deposits	<b>249,439,918</b>	279,656,247
Other investments	<b>1,979,324</b>	3,225,000
	<b>280,040,230</b>	309,199,603