

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

CULTURECOM HOLDINGS LIMITED 2000-2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	<b>88,625</b>	161,487
Cost of sales		<b>(81,196)</b>	(133,430)
Gross profit		<b>7,429</b>	28,057
Other revenue	4	<b>26,413</b>	11,001
Distribution costs		—	(5,119)
Administrative expenses		<b>(58,424)</b>	(83,722)
Impairment loss recognised on property, plant and equipment		—	(4,059)
Other operating expenses		—	(1,800)
Loss from operations	5	<b>(24,582)</b>	(55,642)
Finance costs	6	<b>(316)</b>	(3,644)
Provision for other debtors and deposits		<b>(11,367)</b>	—
Unrealised loss on other investments		<b>(22,302)</b>	—
Gain on disposal of subsidiaries		<b>986</b>	60,486
Gain on deemed disposal of associates		—	1,284
Share of results of associates		<b>(2,463)</b>	(1,246)
Gain on disposal of discontinued operations	7	<b>439</b>	1,713
(Loss) profit before taxation		<b>(59,605)</b>	2,951
Taxation credit	9	<b>110</b>	986
Net (loss) profit before minority interests		<b>(59,495)</b>	3,937
Minority interests		—	1,261
Net (loss) profit for the year, retained	10	<b>(59,495)</b>	5,198
(Loss) earnings per share	11		
Basic		<b>(2.22) cents</b>	0.26 cents
Diluted		<b>N/A</b>	0.23 cents